



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

MEDIA RELEASE

**AZMIN LAUNCHES NEW INVESTMENT POLICY TO REINVIGORATE
MALAYSIA'S INVESTMENT ECOSYSTEM, GENERATE WEALTH,
SPUR SUSTAINABLE ECONOMIC GROWTH
AND ENSURE SHARED PROSPERITY**

Senior Minister and Minister of International Trade and Industry YB Dato' Seri Mohamed Azmin Ali today launched the New Investment Policy (NIP), aimed at achieving sustainable economic growth, provide high-quality and high-tech employment opportunities and improve people's lives and livelihoods as well as securing shared prosperity.

Anchored by the National Investment Aspirations (NIA), the New Investment Policy outlines significant strategies to reinvigorate and catalyse Malaysia's investment ecosystem. Pivotal to this new Policy are six strategic thrusts to address headlong the economic and investment challenges of a dynamic and fast changing world.

“The need for such a whole-of-nation approach is all the more imperative as world economies like Malaysia power out of the pandemic towards vigorous and sustainable economic recovery,” the Senior Minister said in his speech at the launching.

Among the strategic thrusts of the New Investment Policy is the formulation of a unified investment strategy on the NIA and the ESG agenda as well as emphasis to be given to agile and forward-looking incentive packages targeted directly to match the needs and demands of investors. Investment Promotion Agencies (IPA) will also be charged with clearer and more defined roles and responsibilities to ensure seamless and smooth investor journey. The New Investment Policy will also prioritize the nurturing of innovative, high impact and high-tech investments which would be conducive to the creation of high-skilled jobs. Another strategic thrust is to ensure the establishment of a vibrant talent pool to meet the needs and demands of the labour market and capture high value job opportunities. Finally, the new policy will accelerate the streamlining of a holistic business ecosystem that ensures the ease of doing business, enhances competitiveness, and secures Malaysia's position as a preferred investment destination in the region.

Dato' Seri Azmin urged SMEs to come aboard the ESG agenda in order to avail of the greater opportunities to access financing, including green finance adding that the Government will prioritise the enhancing of their capabilities to facilitate compliance with ESG targets. MNCs should continue to serve as lighthouses to the SMEs in the ESG integration process.

On Malaysia's membership in RCEP and the CPTPP, and the recent signing of the expanded Malaysia-Türkiye FTA, the Senior Minister said local businesses should take advantage of the opportunities to gain wider market access, tap into diverse base of resources, suppliers and raw materials, as they integrate into the regional and global supply chains.

Dato' Seri Azmin lauded the Indo-Pacific Economic Framework for Prosperity (IPEF) Upskilling Initiative for women and girls, providing 7 million training opportunities, as a prime example of an early harvest of the benefits of the Framework.

The Senior Minister underscored the significance of the achievements of MITI in ratifying the most significant and impactful multilateral blocs and FTAs such as the RCEP and CPTPP, including IPEF as well as “implementing people-oriented policies, rakyat-centric initiatives and priorities that go to the heart of the people.”

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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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